

Press release

AXA IM Alts strengthens U.S. capital raising capabilities with appointment of Fiona Choi Kurz as Senior Sales Manager

AXA IM Alts, a global leader in alternative investments with c. €168 billion of assets under management^[1], announces the appointment of Fiona Choi Kurz as U.S. Senior Sales Manager.

Based in New York, Fiona will play a key role in raising U.S. capital for the firm's expanding range of investment strategies, with a primary focus on the East Coast markets. The U.S. is an increasingly important market for AXA IM Alts, and Fiona's appointment follows a strong period of capital raising activity.

Fiona has 15 years of Investor Relations and business development experience in New York and the wider U.S., having led multi product, multi strategy global capital raising programmes totalling c. \$4 billion across both the public and private markets. She joins AXA IM Alts from Iron Park Capital, where as Head of Investor Relations & Business Development, she was responsible for raising and retaining assets for the firm's first two public credit and private credit strategies. Prior to Iron Park, Fiona was Head of Investor Relations and Corporate Communications at Galaxy Digital, a merchant bank dedicated to the blockchain and digital assets sector. She previously spent four years at Blackstone as Vice President, Investor Relations and Business Development, and three years at Fortress Investment Group as a macro and commodities-focused product specialist. Fiona started her career in the investment banking divisions at Lehman Brothers and Barclays Capital.

Florence Dard, Global Head of Client Group at AXA IM Alts, commented: "The U.S. is one of AXA IM Alts' most important and fastest growing markets, where we have significantly expanded the breadth of our client offering in recent years, across the capital stack. Fiona brings a wealth of experience raising capital for a broad range of strategies, and her proven ability building and maintaining relationships with a cross section of blue-chip Limited Partners will be integral as we seek to match our increasingly innovative product range with likeminded investors."

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¹ Source: AXA IM Alts unaudited data, as of 30 September 2021

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About AXA IM Alts

AXA IM Alts is a global leader in alternative investments with €168 billion of assets under management^[1] comprising over €80 billion of primarily private real estate, c.€77 billion of private debt and alternative credit, as well as c.€11 billion in Infrastructure, private equity and hedge funds. We take a 360° approach to real assets (real estate & infrastructure) investing with over €113 billion of assets under management in direct opportunities, held indirectly through debt and listed equities and via long term private equity investments into operating platforms. ESG is fully integrated into our investment decision making processes with our responsible investment approach anchored by the three key pillars of decarbonisation, resilience and building tomorrow.

AXA IM Alts employs over 750 people located in 16 offices around the world and serves the needs of more than 500 clients from Europe, North America, Asia Pacific and Middle East. We are the number one property portfolio and asset manager in Europe^[2], and one of the largest worldwide.

¹ Source: AXA IM data (unaudited). All figures as of 30 September 2021.

² Source: INREV Fund Manager Survey, June 2021. #1 largest European managers in total real estate assets under management.

About AXA Investment Managers

AXA Investment Managers (AXA IM) is a responsible asset manager, actively investing for the long-term to help its clients, its people and the world to prosper. Our high conviction approach enables us to uncover what we believe to be the best global investment opportunities across alternative and traditional asset classes, managing approximately €879 billion in assets as at the end of September 2021. AXA IM is a leading investor in green, social and sustainable markets, managing €577 billion of ESG-integrated, sustainable and impact assets as at the end of September 2021. We are committed to reaching net zero greenhouse gas emissions by 2050 across all our assets, and integrating ESG principles into our business, from stock selection to our corporate actions and culture. Our goal is to provide clients with a true value responsible investment solution, while driving meaningful change for society and the environment.

At the end of June 2021, AXA IM employs over 2,488 employees around the world, operates out of 26 offices across 20 countries and is part of the AXA Group, a worldwide leader in insurance and asset management.

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