

# Press release

## AXA IM Alts prepares for next stage of growth through evolution of its business lines

- **New business line organisation structure: Real Estate, Infrastructure, Alternative Credit, Natural Capital & Impact Investments and Chorus, all supported by Client Group Alts, in charge of investors' relations**
- **Aims to further empower leadership team to drive growth and enhance AXA IM Alts' ability to respond to clients' needs**
- **Isabelle Scemama will continue to serve as Global Head of AXA IM Alts and Deborah Shire as Deputy Head of AXA IM Alts**

AXA IM Alts, a global leader in alternative investments with €188 billion of assets under management<sup>[1]</sup>, announces that it is evolving its internal organisation structure to more effectively reflect the business' growth since the formation of AXA IM Alts in March 2020 and to prepare for its next stage of growth. This evolution organises AXA IM Alts existing platforms into five dedicated business lines and is supported by four senior internal promotions.

The new devolved business lines of Real Estate, Infrastructure, Alternative Credit, Natural Capital & Impact Investments and Chorus have been created to better empower their leadership teams to drive growth. They will also help provide a clearer and simpler structure for existing and potential clients. Isabelle Scemama and Deborah Shire will continue to lead the AXA IM Alts unit, as Global and Deputy Heads respectively.

These changes are effective immediately, with leadership of these new business lines as follows:

- **Timothée Raully and John O'Driscoll have been promoted to Global Co-Heads of Real Estate**
- **Christophe Fritsch has been promoted to Global Head of Alternative Credit**
- **Alexandre Martin-Min has been promoted to Head of Natural Capital & Impact Investments**
- **Mark Gilligan remains Head of Infrastructure**
- **Pierre-Emmanuel Julliard remains Managing Director of Chorus**

Florence Dard remains Global Head of Client Group Alts in charge of investor relations.

Leaders of business lines will be responsible for continuing to build their teams and driving the growth and value generation for clients of each business unit by deploying AXA IM Alts' investment convictions and executing its ambitious ESG roadmap, notably in terms of integration of ESG factors in the investment process across all our investment strategies and implementation of our decarbonization plan of our real estate portfolios.

This evolution follows as a natural next step from the decision in 2020 to bring all the alternatives capabilities of AXA IM under the same roof, driving immediate and significant growth. AXA IM Alts' total assets under management have increased by more than a third since the creation of AXA IM Alts, with more than €18bn of capital raised in 2021 alone and now delivering performance for more than 500 clients worldwide. While capitalising on existing expertise in real estate investment management and development, real assets debt and alternative credit, this period also saw the successful expansion of AXA IM Alts' infrastructure and private equity with impact platforms, as well as the addition of a mid-market private equity and debt platform through the majority shareholding in CAPZA.

An AXA IM Alts Management Board, composed of Isabelle Scemama, Deborah Shire, Florence Dard, Timothée Raully, John O'Driscoll, Christophe Fritsch and Alexandre Martin-Min, has also been created, to review and decide upon key strategic, financial and operational topics and as well as to oversee the AXA IM Alts business units as a whole.

**Isabelle Scemama, Global Head of AXA IM Alts**, commented: "The business has gone from strength to strength since we combined our alternative expertise under one roof two years ago. This evolution of our organisation represents the logical next stage of our plans to continue accelerating the profitable growth of our business while becoming more even more agile and attuned to the evolving needs of our clients. By further simplifying our structure, we can better leverage our expertise to focus on our business convictions and ESG commitments while empowering our leaders to grow and enhance our client offering."

– ENDS –

*1 Source: AXA IM Alts unaudited data, as of 30 June 2022*

## Press Contacts

### AXA IM Alts

Jocelyne Tamssom, Head of Communications

Pauline Mauvenu, Communication Manager

Tel : +33 1 44 45 96 62 / +33 1 44 45 89 84

[PressOfficeAXAIMAlts@axa-im.com](mailto:PressOfficeAXAIMAlts@axa-im.com)

### FTI Consulting Inc.

Richard Sunderland, Ellie Sweeney, Richard Gotla, Talia Jessener, Ollie Harrison

Tel: +44 20 3727 1000

[AXAIMAltsRA@fticonsulting.com](mailto:AXAIMAltsRA@fticonsulting.com)

### About AXA IM Alts

AXA IM Alts is a global leader in alternative investments with c. €188 billion of assets under management<sup>[1]</sup> comprising c.€88 billion of primarily private real estate, over €88 billion of private debt and alternative credit, as well as over €11 billion in Infrastructure, private equity and hedge funds. We take a 360° approach to real assets (real estate & infrastructure) investing with over €131 billion of assets under management in direct opportunities, held indirectly through debt and listed equities and via long term private equity investments into operating platforms. ESG is fully integrated into our investment decision making processes with our responsible investment approach anchored by the three key pillars of decarbonisation, resilience and building tomorrow. AXA IM Alts employs over 800 people located in 16 offices around the world and serves the needs of more than 500 clients from Europe, North America, Asia Pacific and Middle East. We are the number one property portfolio and asset manager in Europe<sup>[2]</sup>, and one of the largest worldwide.

*1 Source: AXA IM – Real Assets data (unaudited) as of 30 June 2022.*

*2 Source: IPE Top 150 Real Estate Investment Managers, November/December 2021. #1 real estate investment manager in Europe based on total European real estate assets under management.*

### About AXA Investment Managers

AXA Investment Managers (AXA IM) is a responsible asset manager, actively investing for the long-term to help its clients, its people and the world to prosper. Our high conviction approach enables us to uncover what we believe to be the best global investment opportunities across alternative and traditional asset classes, managing approximately €823 billion in assets as at the end of June 2022.

AXA IM is a leading investor in green, social and sustainable markets, managing €563 billion of ESG-integrated, sustainable and impact assets as at the end of December 2021. We are committed to reaching net zero greenhouse gas emissions by 2050 across all our assets, and integrating ESG principles into our business, from stock selection to our corporate actions and culture. Our goal is to provide clients with a true value responsible investment solution, while driving meaningful change for society and the environment.

At end of December 2021, AXA IM employs over 2,460 employees around the world, operates out of 23 offices across 18 countries and is part of the AXA Group, a worldwide leader in insurance and asset management.

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