

Press release

AXA IM Alts continues growth in APAC with appointment of Lu Gao as Head of Client Group – Asia

AXA IM Alts, a global leader in alternative investments with c. €184 billion of assets under management^[1], announces that Lu Gao has been appointed as Head of Client Group Alts Asia. This appointment forms part of the recently announced evolution of AXA IM Alts' organisation structure into five dedicated business lines to prepare the business for its next stage of growth, and highlights the centrality of the APAC region in achieving these global growth ambitions.

The five dedicated business lines comprise Real Estate, Infrastructure, Alternative Credit, Natural Capital & Impact Investments and Chorus. Lu will work closely across all business lines to oversee the Client Group's crucial role of raising new capital in Asia, expanding the business' third-party client base and maintaining AXA IM Alts' strong long-term relationships with existing clients. Based in Singapore, he will report directly to Florence Dard, Global Head of Client Group Alts.

With 15 years' experience in investor relations and institutional sales, Lu has held a number of senior strategic positions during his career, most recently as Head of Asia Investor Relations at Farallon Capital Management, where he worked for more than six years. Prior to this he held senior positions working with Asian investors at Goldman Sachs, Amundi Asset Management and Sculptor Capital.

Florence Dard, Global Head of Client Group at AXA IM Alts, commented: "The Asian market is more than ever key to AXA IM Alts' ambitions to enter next stage of growth. Building on strong recent successes in the region, we are focused on securing further growth, expanding our client base and continuing to provide our existing clients with best-in-class service. Lu's experience and strong track record in capital raising, investor relations and client engagement will be instrumental in driving this growth across our five business lines, and we are delighted to welcome him to the business."

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1 Source: AXA IM Alts unaudited data, as of 30 June 2022

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About AXA IM Alts

AXA IM Alts is a global leader in alternative investments with c. €184 billion of assets under management^[1] comprising c.€88 billion of primarily private real estate, over €85 billion of private debt and alternative credit, as well as over €11 billion in Infrastructure, private equity and hedge funds. We take a 360° approach to real estate & infrastructure investing with over €131 billion of assets under management in direct opportunities, held indirectly through debt and listed equities and via long term private equity investments into operating platforms. ESG is fully integrated into our investment decision making processes with our responsible investment approach anchored by the three key pillars of decarbonisation, resilience and building tomorrow. AXA IM Alts employs over 800 people located in 17 offices around the world and serves the needs of more than 500 clients from Europe, North America, Asia Pacific and Middle East. We are the number one property portfolio and asset manager in Europe^[2], and one of the largest worldwide.

1 Source: AXA IM data (unaudited). All figures as of 30 June 2022.

2 Source: IPE Top 150 Real Estate Investment Managers, November/December 2021. #1 real estate investment manager in Europe based on total European real estate assets under management.

About AXA Investment Managers

AXA Investment Managers (AXA IM) is a responsible asset manager, actively investing for the long-term to help its clients, its people and the world to prosper. Our high conviction approach enables us to uncover what we believe to be the best global investment opportunities across alternative and traditional asset classes, managing approximately €823 billion in assets as at the end of June 2022.

AXA IM is a leading investor in green, social and sustainable markets, managing €563 billion of ESG-integrated, sustainable and impact assets as at the end of December 2021. We are committed to reaching net zero greenhouse gas emissions by 2050 across all our assets, and integrating ESG principles into our business, from stock selection to our corporate actions and culture. Our goal is to provide clients with a true value responsible investment solution, while driving meaningful change for society and the environment.

At end of December 2021, AXA IM employs over 2,460 employees around the world, operates out of 23 offices across 18 countries and is part of the AXA Group, a worldwide leader in insurance and asset management.

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