

Press release

AXA IM Alts agrees to the sale of Data4, a European leading data centre platform, to Brookfield Infrastructure

- Planned disposal follows an accelerated period of growth -

AXA IM Alts, a global leader in alternative investments with over €186 billion of assets under management⁽¹⁾, announces that it has entered into an agreement for the disposal, on behalf of clients, of Data4, one of Europe's largest data centre platforms, to Brookfield Infrastructure ("Brookfield").

Thanks to its early identification of the sector's robust demand drivers, AXA IM Alts acquired full control of DATA4 in 2018 and subsequently worked with the company's management team to drive the substantial growth of the platform. During AXA IM Alts' ownership, Data4's portfolio has increased to 31 datacentres across 6 countries with 850MW secured power. This growth, which has included entry into several new markets in Europe was possible through the close collaboration of Data4 management and AXA IM Alts' on the ground real estate teams. This accelerated expansion programme allowed AXA IM Alts to complete its business plan for the platform ahead of schedule and to crystallize value on behalf of clients.

AXA IM Alts remains highly confident in the long-term value creation potential of sectors related to the storage and communication of data and will continue to actively seek acquisition and development opportunities in these asset classes in key markets across the globe.

This investment marks Brookfield's first major entry into the European data centre market – a region that is expected to experience significant growth in the years ahead – and further expansion of its global data centre platform. Brookfield will leverage its ecosystem to provide best-in-class greenfield development and renewable power capabilities to further build the business throughout Europe. Data4's long-term inflation-linked contracted business model, with blue-chip hyperscale customers, provides stable and recurring revenues that fit well within Brookfield's investment strategy.

– ENDS –

1. Source: AXA IM data (unaudited). Figures as of 31 December 2022

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About AXA IM Alts

AXA IM Alts is a global leader in alternative investments with over €186 billion of assets under management^[1] comprising c.€90 billion of primarily private real estate, over €85 billion of private debt and alternative credit, as well as over €10 billion in Infrastructure and private equity. We take a 360° approach to real estate & infrastructure investing with over €132 billion of assets under management in direct opportunities, held indirectly through debt and listed equities and via long term private equity investments into operating platforms. ESG is fully integrated into our investment decision making processes with our responsible investment approach anchored by the three key pillars of decarbonisation, resilience and building tomorrow. AXA IM Alts employs over 840 people located in 17 offices around the world and serves the needs of more than 600 clients from Europe, North America, Asia Pacific and Middle East. We are the number one property portfolio and asset manager in Europe^[2], and one of the largest worldwide.

1 Source: AXA IM Alts data (unaudited) as of 31 December 2022

2 Source: IPE Top 150 Real Estate Investment Managers, November/December 2022. #1 real estate investment manager in Europe based on total European real estate assets under management.

About AXA Investment Managers

AXA Investment Managers (AXA IM) is a responsible asset manager, actively investing for the long-term to help its clients, its people and the world to prosper. Our high conviction approach enables us to uncover what we believe to be the best global investment opportunities across alternative and traditional asset classes, managing approximately €824 billion in assets as at the end of December 2022. AXA IM is a leading investor in green, social and sustainable markets, managing €489 billion of ESG-integrated, sustainable or impact assets as at the end of December 2022. We are committed to reaching net zero greenhouse gas emissions by 2050 across all our assets, and integrating ESG principles into our business, from stock selection to our corporate actions and culture. Our goal is to provide clients with a true value responsible investment solution, while driving meaningful change for society and the environment. At end of December 2022, AXA IM employs over 2,600 employees around the world, operates out of 24 offices across 18 countries and is part of the AXA Group, a worldwide leader in insurance and asset management.

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