

13 April 2023

AXA IM Alts further strengthens Japanese healthcare portfolio with second acquisition

AXA IM Alts, a global leader in alternative investments with over €186 billion of assets under management^[1] announces that it has acquired a portfolio of two nursing homes in Japan, on behalf of clients.

The portfolio comprises more than 170 newly developed and purpose-built assisted living bedrooms, split between two assets in Kyoto City and Nishinomiya City, both of which are strategically located in Greater Osaka, which has strong demographic drivers supporting demand for elderly care accommodation.

This acquisition marks the business' second transaction in this sector in Japan, and closely follows AXA IM Alts' entry into the Japanese healthcare market in December 2022, through the acquisition of a portfolio of 15 nursing homes, located across Tokyo, Osaka and Aichi, for €156 million (¥21.9 billion).

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1 Source: AXA IM Alts unaudited data, as of 31 December 2022