

AXA CoRE Europe Fund

Impact Report

June 2021 Green Bond Issuance – 2nd Anniversary

ISIN: XS2351301499

14 June 2023

For Axa CoRE Europe Fund
Institutional Investors only.
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Strictly private and confidential.
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Impact Report for the June 2021 Green Bond Issuance – 2nd Anniversary

General Information

This report is to be read in conjunction with all documents which are incorporate herein by reference and publicly available, in electronic format on the website [AXA CoRE Europe Bonds Issuance | AXA IM Alts \(axa-im.com\)](#).

- Listing Particulars dated 10 June 2021, EUR 500 m 0.750 per cent. Notes due 2028 guaranteed by AXA CoRE Europe Fund S.C.S., SICAV-SIF
- Green Finance Framework established in May 2021, and updated in November 2022.
- Allocation and Impact Report for the June 2021 Green Bond Issuance – 1st Anniversary

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**EUR
500 M**

**Coupon
0.75%**

**Maturity
2028**

**Green
Format**

**100% Allocated
since 1st
Anniversary**

SOURCE: AXA IM – Real Assets data (unaudited) as at 14/06/2023.

NOTES: Past performance is not representative of future results or performance. There can be no assurance that the Fund will achieve these results, implement the strategy or achieve its objectives.

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Avoided Energy Consumption (KWh/year)

Avoided Energy Consumption (kWh/year)	Source ¹	Benchmark
13,902,345	Actual and Estimated data	Deepki

Energy Intensity

Where possible the analysis is based on actual data. Missing data, when available, has been completed using Deepki extrapolation tool or EPC Data.

Avoided energy consumption

It shows the energy consumption avoided thanks to the energy performance of the assets by comparing energy intensity to a relevant benchmark (Deepki) and multiplying the latter by the surface area of the asset.

Avoided GHG Emission

Avoided Carbon Emission (KgCO ₂ e/year)	Source ¹	Benchmark
1,351,892	Actual and Estimated data	CREEM

Carbon Intensity

Where possible the analysis is based on actual data. Missing data, when available, has been completed using using Deepki extrapolation tool or EPC Data.

Avoided GHG emissions

It shows the emissions saved thanks to the efficiency of the building, by comparing asset's GHG emission intensity to a relevant benchmark (CREEM) and multiplying the latter by the surface area of the asset.

Water consumption evolution (2022 vs 2021)

Consumption evolution on a like for like basis	Coverage (As % of Sqm Area)	Source ¹
-9%	43%	Actual Data

Water Consumption

Where possible the analysis is based on actual data. It shows the evolution of water consumption compared to previous year, when available.

SOURCE: AXA IM – Real Assets data (unaudited) as at 14/06/2023.

NOTES: Past performance is not representative of future results or performance. There can be no assurance that the Fund will achieve these results, implement the strategy or achieve its objectives. ¹ Actual Data is retained for the assets where coverage ratio (in terms of surface and times) is equal to 100%, otherwise estimated data is used.

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