

# Press release

## AXA IM Alts appoints Laurent Lavergne as Global Head of Sustainability

**- Newly created position reflects critical role AXA IM Alts believes sustainable investment and decarbonisation will play in driving future client returns -**

AXA IM Alts, a global leader in alternative investments with €185 billion of assets under management<sup>[1]</sup>, announces the appointment of Laurent Lavergne to the newly created role of Global Head of Sustainability, effective 1<sup>st</sup> October 2023.

In his new position, reporting directly to Global Head of AXA IM Alts, Isabelle Scemama, Laurent will be responsible for the development and deployment of AXA IM Alts' sustainability strategy across all AXA IM Alts' business lines, comprising Real Estate, Infrastructure, Alternative Credit and Natural Capital & Impact Investments. He will also be a voting member of the investment committee for direct investments (Real Estate and Infrastructure Equity as well as Natural Capital).

The new Global Head of Sustainability will also assume the current responsibilities of Justin Travlos, Global Head of Responsible Investment which were primarily focused on Real Estate and Infrastructure. After five years with AXA IM Alts, Justin has decided to return home to Australia and will leave the business towards the end of 2023.

A key priority for Laurent will be to oversee the successful ongoing implementation of AXA IM Alts' ambitious decarbonization strategy across the business' direct investments, with a particular focus on those in the Real Estate, Infrastructure and Natural Capital Sectors, where the biggest impact can be made. This strategy is focused around three pillars:

- **Reducing carbon**, with a focus on aligning 50% of the business' real estate AUM with the Paris Agreement targets by 2025;
- **Avoiding carbon**, through investment in renewable energy solutions, digital low carbon networks as well as electricity grids and electric transportation; and
- **Sequestering carbon**, through investment in nature-based solutions such as AXA IM Alts' forestry and timber management and construction related investments.

Laurent has more than 28 years' experience of real estate investment and management and has been at AXA IM Alts since 1994, most recently as Global Head of Asset Management & Development within the Real Estate business line.

**Isabelle Scemama, Global Head of AXA IM Alts, commented:** “Sustainable investment is integral to our business and plays a fundamental role in our decision making to ensure we deliver value to our clients through future proofed investments that positively impact the world around us. Laurent has a strong track record of overseeing complex investment projects and strategies, and his deep-rooted understanding of our business and extensive experience managing our global sustainable development platform will be invaluable in his new role. His appointment marks a critical point in the acceleration of our decarbonisation strategy across our business lines, as we continue to protect our investments, mitigate against climate risk and advance our market leading approach in this field.

“I would also like to take this opportunity to thank Justin for his contribution to the business over the last five years and for his dedication in helping formulate and advance the responsible investment strategy for our real assets business. We wish him the best of luck with his move back to Australia and in his future endeavours.”

- ENDS -

1. Source: AXA IM Alts unaudited data, as of 31 March 2023

## Press Contacts

### AXA IM Alts

Jocelyne Tamssom, Head of Communications

Margaux Marie, Communication Manager

Tel : +33 1 44 45 96 62 / +33 1 44 45 89 84

[PressOfficeAXAIMAlts@axa-im.com](mailto:PressOfficeAXAIMAlts@axa-im.com)

### FTI Consulting Inc.

Richard Sunderland, Richard Gotla, Talia Shirion, Ollie Harrison, Sebastian Duran De Huerta

Tel: +44 20 3727 1000

[AXAIMAltsRA@fticonsulting.com](mailto:AXAIMAltsRA@fticonsulting.com)

## About AXA IM Alts

AXA IM Alts is a global leader in alternative investments with over €185 billion of assets under management<sup>[1]</sup> comprising c.€91 billion of primarily private real estate, over €85 billion of private debt and alternative credit, as well as c.€9 billion in Infrastructure and private equity. We take a 360° approach to real estate & infrastructure investing with over €132 billion of assets under management in direct opportunities, held indirectly through debt and listed equities and via long term private equity investments into operating platforms. ESG is fully integrated into our investment decision making processes with our responsible investment approach anchored by the three key pillars of decarbonisation, resilience and building tomorrow. AXA IM Alts employs over 830 people located in 17 offices around the world and serves the needs of more than 600 clients from Europe, North America, Asia Pacific and Middle East. We are the number one property portfolio and asset manager in Europe<sup>[2]</sup>, and one of the largest worldwide.

1 Source: AXA IM Alts data (unaudited) as of 31 March 2023.

2 Source: IPE Top 150 Real Estate Investment Managers, November/December 2022. #1 real estate investment manager in Europe based on total European real estate assets under management.

## About AXA Investment Managers

AXA Investment Managers (AXA IM) is a responsible asset manager, actively investing for the long term to help its clients, its people and the world to prosper. Our high conviction approach enables us to uncover what we believe to be the best global investment opportunities across alternative and traditional asset classes, managing approximately €842\* billion in assets as at the end of March 2023.

AXA IM is a leading investor in green, social and sustainable markets, managing €489 billion of ESG-integrated, sustainable and impact assets as at the end of December 2022. We are committed to reaching net zero greenhouse gas emissions by 2050 across all our assets, and integrating ESG principles into our business, from stock selection to our corporate actions and culture. Our goal is to provide clients with a true value responsible investment solution, while driving meaningful change for society and the environment.

At end of December 2022, AXA IM employs over 2,600 employees around the world, operates out of 24 offices across 18 countries and is part of the AXA Group, a worldwide leader in insurance and asset management.

\* Includes the contribution from Architas and AXA IM Prime, net of intercompany elimination.

Visit our websites <https://alts.axa-im.com> and [www.axa-im.com](http://www.axa-im.com)

Follow us on Twitter @AXAIMAlts and @AXAIM

This document is aimed solely at the media and is for information purposes only. The opinions expressed here are the views of the author and do not constitute investment advice. This is not a recommendation to purchase, sell or subscribe to financial instruments, an offer to sell investment funds or an offer of financial services. This press release is as dated. They do not necessarily represent the views of any company within the AXA Investment Managers Group and may be subject to change without notice. This does not constitute a Financial Promotion as defined by the Financial Conduct Authority. This is for information purposes only. No financial decisions should be made on the basis of the information provided. Past performance is not necessarily representative of future results: performance is not constant over time and the value of investments may fall as well as rise.