

Press release

AXA IM Alts secures office prelet to SUEZ at Altiplano development in Paris La Défense

- Project now over 90% pre-let^[1] reflecting the continued strong demand for well-located prime office space with strong environmental, technical and amenity credentials. Altiplano offers access to outside space and greenery at every level, a feature otherwise unseen in La Défense -

AXA IM Alts, a global leader in alternative investments with €185 billion of assets under management^[2], announces that it has secured nine year pre-let for a new headquarters with global utility business, SUEZ, at its Altiplano office development in La Défense, Paris. Altiplano, which once complete next year will offer of prime amenity rich office space, is being developed by AXA IM Alts on behalf of its clients.

Altiplano was designed to three guiding principles of user well-being, sustainability and environment and technological performance. At eight storeys, Altiplano is designed with a unique horizontal fork style shape to maximise natural daylight across the large open floors, each of which has an outside terrace. People working in the building will have access to c. 6,000m² of outdoor space, including a 2,000m² private rooftop terrace as well as to 6,000m² of amenity space, including an auditorium, wellness facilities, business café, brasserie, concierge and bike repair station, and dining and relaxation areas. Altiplano further gives tenants access to green space at every level, offering an unparalleled exposure to nature in the area.

AXA IM Alts is aiming to achieve eight French and international environment, technical and wellness certifications at Altiplano representing the highest global standards: Effinergie 40%, BREEAM Excellent level, HQE Exceptional level, Well Health 2021, Biodiversity, Wellv2 Gold level, WiredScore Platinum level and OsmoZ.

With SUEZ taking over the lease, and after ENEDIS signed a 26,000 m² lease last year, Altiplano is now over 90% let nine months before completion. This success illustrates AXA IM Alts' belief in the continued demand for best-in-class, well located commercial offices, supported by strong amenities, sustainability credentials.

For corporate occupiers to achieve their net-zero-carbon emission targets they are needing to upgrade their office footprint. This continues to support the super prime end of the office market where vacancy rates are low, rental levels growing and lease up timings for new developments relatively short^[3].

Germain Aunidas, Global Head of Development at AXA IM Alts, commented: "To have signed this significant new lease with SUEZ, which has chosen Altiplano as its new HQ, both underscores the quality of the product we are developing and our conviction in the continued importance of the office to business. The lease also highlights our occupier needs based approach by placing the well-being of users and ESG criteria at the core of our development and investment strategy, where the fundamentals of owning prime assets in the best locations remain highly compelling."

- ENDS -

1. Source: AXA IM Alts unaudited data, as of 26 September 2023
2. Source: AXA IM Alts unaudited data, as of 30 June 2023
3. Source: Justin Curlow, Global Head of Research and Strategy at AXA IM Alts, Real Estate

Press Contacts

AXA IM Alts

Jocelyne Tamssom, Head of Communications

Margaux Marie, Communication Manager

Tel : +33 1 44 45 96 62 / +33 1 44 45 89 84

PressOfficeAXAIMAlts@axa-im.com

FTI Consulting Inc.

Richard Sunderland, Ellie Sweeney, Richard Gotla, Talia Shirion, Ollie Harrison, Sebastian Duran De Huerta

Tel: +44 20 3727 1000

AXAIMAltsRA@fticonsulting.com

About AXA IM Alts

AXA IM Alts is a global leader in alternative investments with over €185 billion of assets under management^[1] comprising c.€87 billion of primarily private real estate, over €85 billion of private debt and alternative credit, as well as over €13 billion in Infrastructure and private equity. We take a 360° approach to real estate & infrastructure investing with over €114 billion of assets under management in direct opportunities, held indirectly through debt and listed equities and via long term private equity investments into operating platforms. ESG is fully integrated into our investment decision making processes with our responsible investment approach anchored by the three key pillars of decarbonisation, resilience and building tomorrow. AXA IM Alts employs 840 people located in 17 offices around the world and serves the needs of more than 600 clients from Europe, North America, Asia Pacific and Middle East. We are the number one property portfolio and asset manager in Europe^[2], and one of the largest worldwide.

1 Source: AXA IM Alts data (unaudited) as of 30 June 2023

2 Source: IPE Top 150 Real Estate Investment Managers, November/December 2022. #1 real estate investment manager in Europe based on total European real estate assets under management

About AXA Investment Managers

AXA Investment Managers (AXA IM) is a responsible asset manager, actively investing for the long term to help its clients, its people and the world to prosper. Our high conviction approach enables us to uncover what we believe to be the best global investment opportunities across alternative and traditional asset classes, managing approximately €840* billion in assets as at the end of June 2023.

AXA IM is a leading investor in green, social and sustainable markets, managing €489 billion of ESG-integrated, sustainable and impact assets as at the end of December 2022. We are committed to reaching net zero greenhouse gas emissions by 2050 across all our assets, and integrating ESG principles into our business, from stock selection to our corporate actions and culture. Our goal is to provide clients with a true value responsible investment solution, while driving meaningful change for society and the environment.

At end of December 2022, AXA IM employs over 2,600 employees around the world, operates out of 24 offices across 18 countries and is part of the AXA Group, a worldwide leader in insurance and asset management.

** Includes the contribution from Architas and AXA IM Prime, net of intercompany elimination.*

Visit our websites <https://alts.axa-im.com> and www.axa-im.com

Follow us on Twitter @AXAIMAlts and @AXAIM

This document is aimed solely at the media and is for information purposes only. The opinions expressed here are the views of the author and do not constitute investment advice. This is not a recommendation to purchase, sell or subscribe to financial instruments, an offer to sell investment funds or an offer of financial services. This press release is as dated. They do not necessarily represent the views of any company within the AXA Investment Managers Group and may be subject to change without notice. This does not constitute a Financial Promotion as defined by the Financial Conduct Authority. This is for information purposes only. No financial decisions should be made on the basis of the information provided. Past performance is not necessarily representative of future results: performance is not constant over time and the value of investments may fall as well as rise.