

AXA CoRE Europe Fund

Impact Report – 2nd Anniversary
Oct. 2021 Green Bond Issuance
ISIN: XS2401704189

26 October 2023

For Axa CoRE Europe Fund
Institutional Investors only.
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Impact Report for the October 2021 Green Bond Issuance – 2nd Anniversary

General Information

This report is to be read in conjunction with all documents which are incorporate herein by reference and publicly available, in electronic format on the following websites [AXA CoRE Europe Bonds Issuance | AXA IM Alts \(axa-im.com\)](#) and [Euronext Markets: Real-time Stock Market Data | live](#);

- EUR 3,000,000,000 EUR Medium Term Note Programme – Establishment 15 October 2021
- EUR 500,000,000 1.250 per cent. Notes due 26 April 2030
- Allocation and Impact Report for the October 2021 Green Bond Issuance – 1st Anniversary
- Green Finance Framework established in May 2021, and updated in November 2022.
- EUR 3,000,000,000 EUR Medium Term Note Programme – Update 22 December 2022

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**EUR
500M**

**Coupon
1.25%**

**Maturity
2030**

**Green
Format**

**100% Allocated
since 1st
Anniversary**

SOURCE: AXA IM – Real Assets data (unaudited) as at 26/10/2023.

NOTES: Past performance is not representative of future results or performance. There can be no assurance that the Fund will achieve these results, implement the strategy or achieve its objectives.

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Avoided Energy Consumption

| Avoided Energy Consumption (kWh/year) | Source ¹ | Benchmark |
|--|--------------------------|-----------|
| 19,159,564 | Actual or estimated data | Deepki |

| Energy Intensity | Avoided energy consumption |
|--|--|
| Where possible the analysis is based on actual data. Missing data, when available, has been completed using Deepki extrapolation tool or EPC Data. | It shows the energy consumption avoided thanks to the energy performance of the assets by comparing energy intensity to a relevant benchmark (Deepki) and multiplying the latter by the surface area of the asset. |

Avoided GHG Emission

| Avoided Carbon Emission (KgCO2e/year) | Source ¹ | Benchmark |
|--|--------------------------|-----------|
| 3,864,119 | Actual or estimated data | Deepki |

| Carbon Intensity | Avoided GHG emissions |
|--|--|
| Where possible the analysis is based on actual data. Missing data, when available, has been completed using Deepki extrapolation tool or EPC Data. | It shows the emissions saved thanks to the efficiency of the building, by comparing asset's GHG emission intensity to a relevant benchmark (Deepki) and multiplying the latter by the surface area of the asset. |

Water consumption evolution (2022 vs 2021)

| Water consumption evolution on a Like for like basis | Coverage (As % of Sqm Area) | Source ¹ |
|--|--------------------------------|---|
| -28% ² | 65% | Actual Data (Excluding Hotel assets ²) |

| Water Consumption |
|---|
| Where possible the analysis is based on actual data. It shows the evolution of water consumption compared to previous year, when available. |

SOURCE: AXA IM – Real Assets data (unaudited) as at 26/10/2023.

NOTES: Past performance is not representative of future results or performance. There can be no assurance that the Fund will achieve these results, implement the strategy or achieve its objectives. ¹ Actual Data is retained for the assets where coverage ratio (in terms of surface and times) is equal to 100%, otherwise estimated data is used. ²Water consumption evolution (2022 vs 2021) on a like for like basis including Hotel assets stands at +23%; this increase in water consumption is explained by the material improvement of the room occupancy levels observed in 2022 compared to 2021.

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