

# AXA CoRE Europe Fund

Impact Report – 3<sup>rd</sup> Anniversary  
Oct. 2021 Green Bond Issuance  
ISIN: XS2401704189

26 October 2024

For Axa CoRE Europe Fund  
Institutional Investors only.  
For information only.  
Strictly private and confidential.  
Not for onward distribution.

# Impact Report for the October 2021 Green Bond Issuance – 3<sup>rd</sup> Anniversary

## General Information

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This report is to be read in conjunction with all documents which are incorporate herein by reference and publicly available, in electronic format on the following websites [AXA CoRE Europe Bonds Issuance | AXA IM Alts \(axa-im.com\)](#) and [Euronext Markets: Real-time Stock Market Data | live](#):

- EUR 3,000,000,000 EUR Medium Term Note Programme – Establishment 15 October 2021
- EUR 3,000,000,000 EUR Medium Term Note Programme – Update 2022 and Update 2023
- EUR 500,000,000 1.250 per cent. Notes due 26 April 2030
- Allocation and Impact Report for the October 2021 Green Bond Issuance – 1<sup>st</sup> Anniversary
- Impact Report for the October 2021 Green Bond Issuance – 2<sup>nd</sup> Anniversary
- Green Finance Framework established in May 2021

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**EUR  
500M**

**Coupon  
1.25%**

**Maturity  
2030**

**Green  
Format**

**100% Allocated  
since 1<sup>st</sup>  
Anniversary**

# Impact Report for the October 2021 Green Bond Issuance – 3<sup>rd</sup> Anniversary

## Avoided Energy Consumption (2023)

Avoided Energy Consumption <sup>1</sup> (kWh/year)	Source <sup>2</sup>	Benchmark
8,969,517	Actual or estimated data	Deepki

Energy Intensity	Avoided energy consumption
Where possible the analysis is based on actual data. Missing data, when available, has been completed using Deepki extrapolation tool	It shows the energy consumption avoided thanks to the energy performance of the assets by comparing energy intensity to a relevant benchmark (Deepki) and multiplying the latter by the surface area of the asset.

## Avoided GHG Emission (2023)

Avoided Carbon Emission <sup>1</sup> (KgCO2e/year)	Source <sup>2</sup>	Benchmark
1,681,324	Actual or estimated data	Deepki

Carbon Intensity	Avoided GHG emissions
Where possible the analysis is based on actual data. Missing data, when available, has been completed using Deepki extrapolation tool.	It shows the emissions saved thanks to the efficiency of the building, by comparing asset's GHG emission intensity to a relevant benchmark (Deepki) and multiplying the latter by the surface area of the asset.

## Water consumption evolution (2023 vs 2022)

Water consumption evolution <sup>1</sup> on a Like for like basis	Coverage (As % of Sqm Area)	Source
+17% <sup>3</sup>	83%	Actual Data

Water Consumption
Where possible the analysis is based on actual data. It shows the evolution of water consumption compared to previous year, when available.

**SOURCE:** AXA IM – Real Assets data (unaudited) as at 26/10/2024. **NOTES:** Past performance is not representative of future results or performance. There can be no assurance that the Fund will achieve these results, implement the strategy or achieve its objectives. <sup>1</sup> Avoided Energy Consumption and Avoided GHG Emission is computed at AXA CoRE Fund’s ownership. <sup>2</sup> Actual Data is retained for the assets where coverage ratio (in terms of surface and times) is equal to 100%, otherwise estimated data is used. <sup>3</sup> The increase in water consumption is mainly driven by the increased occupancy levels across our hotel exposure.

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