

AXA Logistics Europe Master S.C.A.

Impact Report

November 2021 Green Bond Issuance – 3rd Anniversary

ISIN: XS2407019798 and

ISIN: XS2407019871

November 2024

For Axa Logistics Europe Fund
Institutional Investors only.
For information only.
Strictly private and confidential.
Not for onward distribution.

Impact Report for the November 2021 Green Bond Issuance – 3rd Anniversary

General Information

This report is to be read in conjunction with all documents which are incorporate herein by reference and publicly available, in electronic format on the website [AXA Logistics Europe Bonds Issuance | AXA IM Alts \(axa-im.com\)](#) and [Euronext Markets: Real-time Stock Market Data | live](#):

- Medium Term Note Programme EUR 2,000,000,000 – Establishment 26 July 2022 and updated 4 July 2024.
- Listing Particulars dated 11 November 2021, EUR 500,000,000 0.375 per cent. Notes due 2026 guaranteed by AXA Logistics Europe Master S.C.A.
- Listing Particulars dated 11 November 2021, EUR 300,000,000 m 0.875 per cent. Notes due 2029 guaranteed by AXA Logistics Europe Master S.C.A.
- Green Finance Framework established in November 2021 and updated in March 2024.
- Allocation and Impact Report for the November 2021 Green Bond Issuance – 1st Anniversary and 2nd Anniversary.

ISIN: XS2407019798

EUR 500 M	Coupon 0.37%	Maturity 2026	Green Format	100% Allocated since 1 st Anniversary
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ISIN: XS2407019871

EUR 300 M	Coupon 0.75%	Maturity 2029	Green Format	100% Allocated since 1 st Anniversary
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SOURCE: AXA IM – Real Assets data (unaudited) as at 30/10/2024.

NOTES: Past performance is not representative of future results or performance. There can be no assurance that the Fund will achieve these results, implement the strategy or achieve its objectives.

Impact Report for the November 2021 Green Bond Issuance – 3rd Anniversary

Avoided Energy Consumption (2023)

Avoided Energy Consumption (kWh/year)	Source ¹	Benchmark	Coverage (as % of Eligible Green Project)
34,135,226	Actual and Estimated data	Deepki	98%

Energy Intensity	Avoided energy consumption
Where possible the analysis is based on actual data. Missing data, when available, has been completed using using Deepki extrapolation tool.	It shows the energy consumption avoided thanks to the energy performance of the assets by comparing energy intensity to a relevant benchmark (Deepki) and multiplying the latter by the surface area of the asset.

Avoided GHG Emission (2023)

Avoided Carbon Emission (KgCO2e/year)	Source ¹	Benchmark	Coverage (as % of Eligible Green Project)
7,908,017	Actual and Estimated data	Deepki	98%

Carbon Intensity	Avoided GHG emissions
Where possible the analysis is based on actual data. Missing data, when available, has been completed using using Deepki extrapolation tool.	It shows the emissions saved thanks to the efficiency of the building, by comparing asset's GHG emission intensity to a relevant benchmark (Deepki) and multiplying the latter by the surface area of the asset.

Water consumption evolution (2023 vs 2022)

Consumption evolution	Coverage (as % of Eligible Green Project)	Source ¹
-25%	81%	Actual Data

Water Consumption
Where possible the analysis is based on actual data. It shows the evolution of water consumption compared to previous year, when available.

SOURCE: AXA IM – Real Assets data (unaudited) as at 30/10/2024.

NOTES: Past performance is not representative of future results or performance. There can be no assurance that the Fund will achieve these results, implement the strategy or achieve its objectives. ¹ Actual Data is retained for the assets where coverage ratio (in terms of surface and times) is equal to 100%, otherwise estimated data is used.

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