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PRESS RELEASE

BNP Paribas Asset Management appoints Isabelle Scemama as Deputy Chief Executive Officer of BNP Paribas Asset Management

BNP Paribas Asset Management (BNPP AM) appoints Isabelle Scemama as Deputy Chief Executive Officer alongside her role as Global Head of BNPP Asset Management Alts, the European leader in alternative asset management. She will continue to report to Sandro Pierri, Chief Executive Officer of BNPP AM.

In her expanded role, Isabelle Scemama will reinforce the development of the alternatives' platform. She will be instrumental in the execution of BNPP AM's new strategic plan and its 2030 growth trajectory.

Alternative assets occupy a strategic position in BNPP AM's roadmap and represent a key driver of growth and differentiation. With this appointment, BNPP AM is placing alternatives at the heart of its governance. Isabelle Scemama's recognized expertise in this field will further strengthen the role of the asset manager and the BNP Paribas Group in financing the real economy, particularly through investments in infrastructure, real estate, the energy transition, and other key sectors supporting long-term development.

"Isabelle's appointment is a key factor in the success of our organization. Being able to rely on her recognized expertise, her leadership and her proven ability to innovate, develop and transform businesses is a major asset as we pursue our ambition and strengthen our impact for our clients." said Sandro Pierri.

Biography



Isabelle Scemama brings over 35 years of experience in alternatives. She joined AXA IM-Real Assets in 2001 to develop its third-party business and subsequently assumed responsibility for its full fund management activities. She was appointed CEO of AXA IM-Real Assets in 2017 and became Global Head of AXA IM Alts in 2020. In July 2025, she was appointed to lead BNP Paribas' combined alternatives capabilities, spanning AXA IM Alts, AXA IM Prime, BNPP REIM and BNPP AM's Private Assets, in addition to her current role as Global Head of AXA IM Alts. Isabelle's leadership has been instrumental in establishing AXA IM Alts as a global leader in alternative assets and private markets.

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About BNP Paribas Asset Management

BNP Paribas Asset Management (BNPP AM) is the asset manager of BNP Paribas, a leading banking group in Europe with international reach.

Among the top three asset managers in Europe¹, BNPP AM manages more than €1.6 trillion in assets for institutional, corporate, retail and wealth clients worldwide, combining liquid and alternative capabilities with a leadership position in long-term savings management for insurers and pension funds² (€850 billion AUM).

BNPP AM offers a broad range of liquid investment solutions, spanning fixed income, high conviction active strategies and a fast-growing ETF offering, together representing over €1 trillion in assets under management.

The alternatives platform, built on over 30 years of experience, is the largest in Europe and a global leader³, managing approximately €300 billion across real estate, infrastructure, alternative credit and private equity.

Sustainable and thematic investment capabilities are embedded across the business, supporting client's long-term objectives.

BNPP AM brings together expert professionals across nearly 40 countries, blending global reach with local expertise.

Source for combined AUM: BNPP AM, as of 31 December 2025.

¹ Based on Assets under Management ranking as published by major Asset Managers in 2024 - IPE Report 2025

² Based on Assets under Management ranking as published by major Asset Managers in 2024 - IPE Report 2025

³ Based on BNPP AM internal data analysis