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PRESS RELEASE

BNP Paribas Asset Management Alts announces the appointment of Karim Malak as CEO of The Boost Society

BNP Paribas Asset Management Alts (“BNPP AM Alts”), the largest alternatives asset manager in Europe and a global leader with c.€300 billion of assets under management, announces the appointment of Karim Malak as CEO of The Boost Society.

Karim Malak is an experienced professional with more than 26 years’ experience in managing international platforms. Most recently, he led easyHotel through to a successful sale and Adagio Aparthotels, where he oversaw its international transformation. Prior to this, he worked in strategy consulting at Boston Consulting Group and Accenture, as well as in technology, with a strong focus on commercial optimisation and pricing.

Throughout his career, Karim Malak has driven the growth of several groups in Europe, leading operational transformation programmes, deploying international expansion strategies and completing external growth transactions. He strengthened these companies’ performance while supporting their strategic development in the European market.

This appointment comes in a backdrop of sustained growth for The Boost Society, which is pursuing its ambition to reach €3 billion in assets over the next five years and to strengthen its presence in Europe, particularly in France and Spain.

Timothée Rauy, Global Co-Head of Real Estate, BNPP AM Alts, commented: “We are delighted to welcome Karim Malak, whose solid experience in international expansion will be a major asset in supporting our long-term growth strategy for The Boost Society. His track record in leading ambitious transformations and developing businesses on a European scale will be invaluable in supporting the next stages of The Boost Society’s development and strengthening its positioning in its key markets.”

Karim Malak said: “I am thrilled to join The Boost Society and lead the company into the next chapter of its development. Together with the existing teams, I am determined to continue the company’s growth, strengthen our position as a European leader in student and young professional housing, as well as to keep innovating to meet the needs of our clients and partners.”

By combining agility, through a diverse range of accommodation types, flexible lengths of stay and simplified booking, with hospitality standards such as on-site teams, dedicated services and friendly and high-quality shared spaces, as well as a community dimension driven by events, The Boost Society offers students and young professionals a new way of living, designed to foster personal fulfilment and success.

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Notes to editors

All figures as at end of December 2025. Based on BNPP AM internal data analysis.

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About BNP Paribas Asset Management Alts

BNP Paribas Asset Management Alts (BNPP AM Alts) is the alternative investments platform of BNP Paribas Asset Management. It is the largest alternatives asset manager in Europe and a global leader, with approximately €300 billion in assets under management across Real Estate, Infrastructure, Alternative Credit and Private Equity. With more than 30-year track record, BNPP AM Alts has built a reputation as a



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pioneering and innovative asset manager, combining an entrepreneurial investment culture with strategic discipline.

BNPP AM Alts finances the real economy by providing equity and debt to help companies to expand by developing, managing and financing infrastructure and buildings essential to economic growth.

Sustainability is at the core of our investment decision-making processes, with a particular focus on decarbonization.

About BNP Paribas Asset Management

BNP Paribas Asset Management (BNPP AM) is the asset manager of BNP Paribas, a leading banking group in Europe with international reach. Among the top three asset managers in Europe¹, the firm manages over €1.6 trillion² in assets for institutional, corporate, retail, and wealth clients worldwide. BNPP AM has a global network of local experts in 35 countries², combining global reach with local expertise.

BNPP AM's expertise spans liquid and alternative investments, with a leadership position in long-term savings management for insurers and pension funds³ (€850 billion in assets under management).

BNPP AM's alternatives platform, backed by over 30 years of experience, is the largest in Europe and a global leader⁴, managing approximately €300 billion across real estate, infrastructure, alternative credit and private equity.

BNPP AM offers a broad range of liquid investment solutions, including fixed income, high-conviction active strategies, and a fast-growing ETF offering, totaling over €1 trillion in assets².

Sustainable and thematic investment capabilities are embedded across the business, supporting clients' long-term objectives.

BNPP AM aims to set a new standard in asset management by harnessing scale, deep expertise, and long-term capital access to deliver sustainable and resilient outcomes for clients and the economy.

1 Source: IPE 2025 and companies' financial communication as of 31/12/2025.

2 Source: BNPP AM, as of 31 March 2026. Assets under management including assets under advisory.

3 Source: ranking based on assets under management (AuM) as of 31 December 2024 for internal and external insurers and external pension funds (global AuM for European asset managers; European AuM for non-European asset managers).

4 Source: BCG, based on Assets under Management as of 31 December 2024.